

FISCAL NOTE
HB 2435 – SB 2842

January 21, 2008

SUMMARY OF BILL: Redirects revenue generated from sportsmen specialty license plates from the Sportsmen's Wildlife Foundation to the Wildlife Resources Fund, to be earmarked exclusively for hunter education.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$113,000 / Wildlife Resources Fund

Assumptions:

- According to the Department of Revenue (DOR), the Sportsmen's Wildlife Foundation (SWF) is a private organization.
- Under current law, revenue generated from specialty earmarked license plates are apportioned 50% to the non-profit organization, state agency, or fund specified by the statute authorizing the issuance of such plate; 40% to the Tennessee Arts Commission; and 10% to the state highway fund.
- The 50% share (estimated to be \$15.38 per license plate after departmental expenses) would be allocated away from the SWF and into a state fund (Wildlife Resources Fund), thus increasing state revenue.
- According to DOR, approximately 7,350 sportsmen specialty license plates were registered as of July 2007.
- The increase of state revenue is estimated to be \$113,000 (7,350 plates x \$15.38 per plate = \$113,043) per year.
- Allocations to the Tennessee Arts Commission and the state highway fund will remain unchanged.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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